

FINANCE AND AUDIT COMMITTEE MEETING

550 E. 6th Street, Beaumont, CA

Monday, June 14, 2021 - 6:00 PM

MINUTES

REGULAR SESSION

6:00 PM

CALL TO ORDER at 6:00 p.m.

Present: Committee Members: Council Member Julio Martinez, Council Member David Fenn, Treasurer Baron Ginnetti, Chair Thomas LeMasters, Vice Chair Steve Cooley, Member Frank Parks, Member Keith Bacon, and Alternate Member David Vanderpool

Absent: Member Cesar Maruffo, Alternate Member Dameon Butler

Action of any Requests for Excused Absence: **Member Maruffo**

Pledge of Allegiance

Adjustments to Agenda: **None**

Conflict of Interest Disclosure: **None**

PUBLIC COMMENT PERIOD (ITEMS NOT ON THE AGENDA):

Any one person may address the Committee on any matter not on this agenda. If you wish to speak, please fill out a "Public Comment Form" provided at the back table and give it to the Committee Chair or Secretary. There is a three (3) minute limit on public comments. There will be no sharing or passing of time to another person. State Law prohibits the Committee from discussing or taking actions brought up by your comments.

No comments.

ACTION ITEMS / PUBLIC HEARINGS / REQUESTS

1. Approval of Minutes

Motion by Treasurer Ginnetti

Second by Vice Chair Cooley

To approve minutes dated May 10, 2021.

Abstain: Martinez

Approved by a 6-0 vote.

2. FY2021 General Fund and Wastewater Fund Budget to Actual through May 2021

Motion by Member Bacon

Second by Vice Chair Cooley

To receive and file the attached reports.

Approved by a 7-0 vote.

3. List of Sub-Committees

Motion by Treasurer Ginnetti

Second by Council Member Fenn

To assign Cooley and Ginnetti to the Internal Control task sub-committee.

To assign Fenn, Bacon and Parton to the CFD Training Program and FAQ task sub-committee.

To notate the Investment and Financial Policies task as completed.

To notate the Process for Grant Reporting task as completed.

To assign Cooley, Vanderpool and Ustation to the Review Financial Training Program task and assign sub-committee members as needed.

To notate the I.T. security task as completed.

Approved by a 7-0 vote.

SUB-COMMITTEE UPDATES

No updates

FUTURE AGENDA ITEMS

None

MEETING REVIEW - TREASURER

FINANCE DIRECTOR'S COMMENTS

Gave an update of the budget that was recently adopted. Gave an audit update. The finance department will be visiting departments to understand the operations of each department.

ADJOURNMENT

The next regular meeting of the Finance and Audit Committee Meeting is scheduled for Monday, July 12, 2021, at 6:00 p.m.

ADJOURNMENT at 6:48 p.m.